



USELF: Yavoriv-2 Solar

Location:	Ukraine
Project number:	50439
Business sector:	Energy
Notice type:	Private
Environmental category:	B
Status:	Cancelled
PSD disclosed:	29 Apr 2019

Translated version of this PSD: [Ukrainian \(/sites/Satellite?c=Content&cid=1395282290419&d=&pagename=EBRD%2FContent%2FDownloadDocument\)](#)

Project Description

The project consists of the development, construction and operation of the second phase for 36MWp of a 72MWp solar PV project located near the town of Ternovytsa in the Lviv region in North West Ukraine.

The project is developed under the EBRD Ukraine Sustainable Energy Lending Facility III (USELF III), a 250 million framework to support renewable energy in Ukraine.

Project Objectives

The investment will contribute to Ukraine's objective of bringing the share of renewables in primary energy generation to 25% by 2035. So far, despite a significant growth of renewable energy in recent years, the penetration of renewable energy other than large hydropower remains low, at less than 2% of total supply.

Transition Impact

The facility's transition impact stems from the following two transition qualities:

- **Green:** The project will fund the development and financing of wind energy generation assets and contribute to the reduction of CO2 emissions, with 39,708 tonnes of CO2 savings per year.
- **Competitive:** The project will foster the private ownership of renewables projects in the power generation sector, which is dominated by state-controlled nuclear, some thermal power plants and large hydropower facilities, which make up almost 80% of the country's total installed electricity capacity.

Client Information

ENERGOPARK YAVORIV LLC

The Borrower is a special purpose vehicle incorporated in Ukraine for the purpose of developing, constructing and operating the Project. The Borrower is ultimately fully owned by the Kozytskyy family.

EBRD Finance Summary

EUR 7,000,000.00

Total Project Cost

EUR 27,800,000.00

Environmental and Social Summary

Categorised B (2014 ESP). The Project is an extension of an existing Bank financed Project and an independent Environmental and Social Due Diligence (ESDD) has confirmed that the environmental and social issues associated with the construction of Phase I and Phase II of the solar power plant are site specific and readily mitigated. ESDD showed that the Company has the capacity to implement the Bank's Performance Requirements (PRs) and that the technology is state-of-the-art and in line with good international practice. An ESAP has been developed to structure the project to meet the Bank's PRs. The Project meets GET requirements.

The Project is located within an Emerald sites (Natura 2000 equivalent), and studies to date indicated that the impacts can be mitigated. During site development additional studies will be undertaken with respect to biodiversity and biodiversity offsets as well as soil and groundwater assessment to ensure appropriate development. Any waste from the development process will be disposed of in line with best practices. Special attention will be placed on mitigating biodiversity impacts. Overall, The project will help address the local energy supply needs and allow for further economic development in the area and it will also potentially provide job opportunities during construction and to a lesser extent during operation.

A Stakeholder Engagement Plan (SEP) has been developed and a Corporate Social Responsibility (CSR) programme aimed at community development and increasing awareness of the project is being developed. The CSR programme will be develop and agreed with the local community as part of ESAP implementation.

The ESAP requires the Company implement a robust Environmental, Health and Safety (EHS) management system to cover both construction (including contractors) and future operation as well as implementation of the CSR and SEP.

The Bank will work closely with the Company to finalise the CSR programme and monitor the implementation of the ESAP.

A Non Technical Summary (NTS) (</sites/Satellite?c=Content&cid=1395282540284&d=&pagename=EBRD%2FContent%2FDownloadDocument>) is available for the Project.

The Bank will monitor the Project.

Technical Cooperation

None.

Company Contact Information

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Business opportunities

For business opportunities or procurement, contact the client company.

For state-sector projects, visit EBRD Procurement (<https://www.ebrd.com/pages/workingwithus/procurement.shtml>): Tel: +44 20 7338 6794
Email: procurement@ebrd.com (<mailto:procurement@ebrd.com>)

General enquiries

EBRD project enquiries not related to procurement:
Tel: +44 20 7338 7168
Email: projectenquiries@ebrd.com (<mailto:projectenquiries@ebrd.com>)

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Text of the PIP (<https://www.ebrd.com/pages/about/what/policies/pip.shtml>)

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